TCC Software Solutions Acquires Vertex Solutions Group and Triple Impact

Acquisition will enable the Indianapolis-based tech solutions provider to expand current service offerings and enter new markets

INDIANAPOLIS — April 25, 2017 — TCC Software Solutions, a leader in designing high-value, cost-effective IT application and cloud technology solutions for the private and public sectors, announced today it has acquired Vertex Solutions Group (VSG) and Triple Impact (3I). The acquisition will enable TCC to enter the learning and development marketplace, embedding interactive learning technology into existing and new software applications. The companies will benefit from shared infrastructure services, increasing efficiency.

"Vertex Solutions Group's business consulting, learning and development curriculum and performance technologies complement TCC's managed services, software and IT staffing service offerings," stated Jim Pangallo, principal partner of TCC. "The decision to acquire VSG and 3I was strategic. It will allow our company to continue to grow into new markets like federal, agriculture and animal health."

VSG has been a recognized specialist in learning management systems and solutions used by commercial and federal clientele for more than 25 years. Their online, in-person and instructor-led programs help clients like Jiffy Lube standardize technical certification across the nation. The addition of 3I to the TCC portfolio of companies will add high-end business consulting capabilities in the agriculture, information technology, animal health and pharmaceutical industries. The acquisition increases TCC's employee base to 250.

"The purchase of our two companies by TCC will allow us to enhance the company's offerings and greatly expand services, which will benefit our customers and employees," said Mikell Parsch, chief executive officer of VSG and 3I. "VSG and 3I both have large and loyal client bases with solid, innovative products and service offerings. We have been searching for the right strategic partner to expand our solutions and provide the necessary resources our companies have needed to fuel expansion. After a long search, it was clear to everyone that TCC was that company."

Combined, TCC, VSG and 3I solutions will serve thousands of users nationwide and together, increase value to the customers they serve with the strength, size and scale to deliver rapid innovation in learning management, IT software development and infrastructure managed services. The three companies will have the opportunity to scale faster and expand their impact in all markets.

"We are pleased that we found partners who share the TCC philosophy of commitment to customer service and employee culture in VSG and 3I. With the support of VSG and 3I, TCC will continue to make progress toward achieving dominance in the technical business consulting marketplace," stated Pangallo.

Harborside Advisors of Fort Lauderdale, Florida arranged the transaction and served as the advisor to TCC.

For more information, please visit www.e-tcc.com.

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About TCC Software Solutions:

Founded in 1996, TCC is committed to designing and delivering high-value, cost-effective IT consulting services and application technology solutions for both the private and public sectors. With a team of more than 200 professionals, we serve clients nationwide and in US territories. Our innovative solutions deliver real-world results and have made us a leading services and solutions provider.

About Vertex Solutions Group:

Vertex Solutions Group partners with leading global organizations to enhance human capital and business performance through delivery of four core services: Performance assessment; business consulting; learning & development; and performance technologies. Our dedicated team of business consultants, learning specialists and technologists provide end-to-end, strategic solutions for over 1000 organizations in the automotive, pharmaceutical, healthcare, home improvement, retail and manufacturing industries. Known for exceptional customer service, product innovations and superior performance, the Vertex Solutions Group has partnered with more than 65 federal agencies to solve their most pressing learning challenges with end-to-end custom solutions in learning strategy, learning solution design and development, and performance technologies.

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